

\$500 Holiday Loan Disclosure



Truth-in-Lending Disclosure/Agreement

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| ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate 18.00% | FINANCE CHARGE The dollar amount the credit will cost you \$23.85 | Amount Financed The amount of credit provided to you on your behalf \$500.00 | Total of Payments The amount you will have paid after you have made all payments as scheduled \$523.85 |
| Your Payment Schedule Will Be: | | | |
| Number of Payments 5 1 | | Amount of Payments \$100.00* \$23.85* | |
| Late Charge All loans more than 5 days past due will be assessed a late payment fee of \$25.00. Any late fees incurred will be added to the minimum monthly loan payment. | | Application Fee \$25.00 Charged on all applications regardless of approval status. | |
| Security Interest: Collateral securing other loans with the Credit Union may also secure this loan. You are giving a security interest in your shares and dividends, if any, your deposits and interest in the Credit Union. You acknowledge and agree that your pledge does not apply to any periods that you are a covered borrower under the Military Lending Act. | | | |
| Prepayment: There is no pre-payment penalty. *Payments are due monthly beginning no more than 45 days after loan date. Final payment may slightly vary based on number of days between first payment and loan date. | | | |

\$500 Holiday Loan Disclosure

Metro Credit Union's \$500.00 Holiday Loan has an annual interest rate of 18.00% with minimum monthly payments of \$100.00 (paid through automatic transfers that coincide with your Direct Deposit) and an approximate term of six (6) months. To qualify, members must have at least three (3) months job time with their current employer and an account in good standing. Members are required to utilize Direct Deposit (minimum \$350 per month) to have their payroll deposited into a Metro Credit Union account. Members that are in a Chapter 7 or 13 bankruptcy or have a Workout Loan do not qualify for this Holiday Loan offer. There is a \$25.00 application fee on all Holiday Loans. Some restrictions may apply.

This statement is being submitted to obtain credit and I/We certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We agree to be bound by the terms and conditions of this loan agreement. Acceptance of the loan proceeds indicates acceptance of the loan agreement. If this is a joint application, the undersigned shall be jointly and severally liable for any and all credit extended. One Holiday Loan per member. Offer expires: 12/31/20.

MILITARY LENDING ACT DISCLOSURE

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums, fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). Please call us at 1 (844)213-7179 to receive disclosures orally.